

6 August 2025

[REDACTED]
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Aurora Energy Limited
PO Box 5140,
Dunedin 9054

By e-mail only: [REDACTED]

Tēnā koe [REDACTED]

Exemption from the requirement to disclose a full Asset Management Plan for disclosure year 2026, as required under the Electricity Distribution Information Disclosure Determination 2012

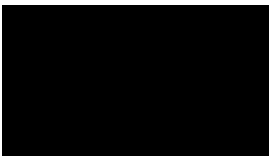
1. In response to your letter dated 13 June 2025 on behalf of Aurora Energy Limited (**Aurora**), the Commerce Commission (the **Commission**) grants Aurora an exemption from publicly disclosing a full Asset Management Plan (**AMP**) for disclosure year (**DY**) 2026 under the *Electricity Distribution Information Disclosure Determination 2012*, as amended, (the **ID Determination**).¹ Instead Aurora is required to disclose an AMP update.
2. Aurora has requested an exemption from the requirement to disclose a full AMP by 1 April 2026. Aurora is subject to a customised price-quality path (CPP) until 31 March 2026, with our final decision on its transition to a default price-quality path (DPP) expected in November 2025. Aurora considers the short timeframe between the decision and the disclosure deadline may not allow sufficient time to reflect any changes required, potentially resulting in inconsistencies with the regulatory settings.² Aurora also noted that they have disclosed full AMPs for the last four years.
3. The legal framework and additional information are detailed in the appendix.
4. A copy of this exemption letter will be published on the Commission's website.

¹ *Electricity Distribution Information Disclosure Determination 2012* [2012] NZCC 22. The latest amendment determination can be found [here](#) on our website.

² Aurora Energy Limited, Aurora Energy 2026 Asset Management Plan - Exemption Request, dated 13 June 2025.

5. If you have any questions regarding this matter, please contact Beseera Uddin at infrastructure.regulation@comcom.govt.nz

Nāku iti noa, nā



Vhari McWha
Commissioner

Appendix: Legal Framework and Additional Information

Legal Framework

- A1. Under Part 4 of the Commerce Act 1986 (the **Act**), electricity distribution businesses are subjected to Information Disclosure (**ID**) regulation.³ An electricity distribution business must publicly disclose an AMP before the start of the disclosure year in accordance with clause 2.6.1 of the ID Determination.
- A2. Clause 2.11.1(1) of the ID Determination allows the Commission, by written notice to an electricity distribution business, to grant an exemption from any requirement of the ID Determination, for a period and on such terms and conditions as the Commission specifies in that notice. Clause 2.11.1(2) gives the Commission the power to amend or revoke any such exemption.

Exemption granted

- A3. Using the exemption powers under clause 2.11.1(1) of the ID Determination, the Commission grants Aurora an exemption from having to publicly disclose a full AMP before 1 April 2026 under clause 2.6.1 of the ID Determination.
- A4. This exemption is granted on the condition that Aurora must complete and publicly disclose an AMP update in accordance with clause 2.6.5 of the ID Determination before 1 April 2026.
- A5. We consider it is reasonable to grant this exemption for the following reasons.
 - A5.1 Aurora's asset management practices have steadily evolved over the course of its CPP regulatory period, supported by good understanding of asset condition.
 - A5.2 Aurora has made significant improvement to their asset management practices. Aurora has communicated the progress to delivering improved asset management practices in the annual delivery reports that it has disclosed to the Commission during its CPP.
 - A5.3 During the CPP period, Aurora improved its communication and engagement with stakeholders, keeping them informed of progress and asset condition.
 - A5.4 Since 2022 Aurora has annually published full AMPs demonstrating a clear understanding of their assets condition and plans for improvement.

³ Commerce Act 1986, Section 54F.

A5.5 Aurora is under CPP until 31 March 2026. Our final decision about Aurora's transition to a DPP starting 1 April 2026, will be made in November 2025. We agree with Aurora's position that disclosing a full AMP in 2026 does not allow time to develop an AMP that reflects the final Commission decision on DPP revenue parameters. Our preference is to ensure the AMPs reflect the most accurate and up to date information on asset condition forecasts and expenditure.

A6. We consider that Aurora publishing an AMP update will meet the purpose of ID as sufficient information is readily available to interested persons to assess the purpose of Part 4 (s53A). Aurora disclosed a full AMP in 2025 and will still provide an AMP update in 2026, as shown in the table below.

Year	ID regulatory requirement	Aurora's actual disclosure
AMP20	May elect to do an update	Full AMP
AMP21	Full	Update (pursuant to exemption)
AMP22	May elect to do an update	Full AMP
AMP23	Full	Full AMP
AMP24	May elect to do an update	Full AMP
AMP25	May elect to do an update	Full AMP

A7. Aurora will be required to disclose their next full AMP in 2028 as demonstrated in the table below.

Year	ID regulatory requirement	Aurora's disclosure proposal
AMP26	Full	Update (pursuant to this exemption)
AMP27	May elect to do an update	Update
AMP28	Full	Full
AMP29	May elect to do an update	Update
AMP30	May elect to do an update	Update