

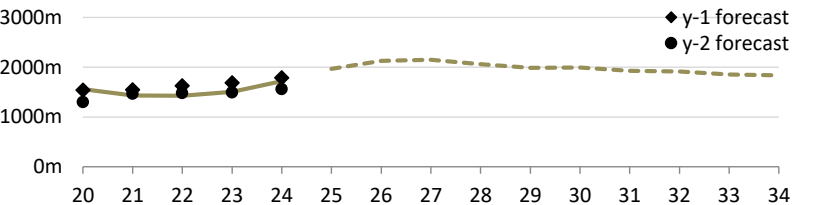
Industry

Summary statistics

	2024 value	5 year trend	3 year CAGR
Regulatory asset base	\$17,148m		+3.0%
Regulatory profit	\$980.3m		+18.7%
Return on investment	6.07%		+10.5%
Line charge revenue	\$2,709.6m		-1.4%
Other income	\$25.3m		-0.1%
Customer connections	2,289,851		+1.5%
Energy delivered	33,585 GWh		+1.4%
Peak demand	7,069 MW		+1.6%
Network capacity	24,772 MVA		+2.1%
Capital expenditure	\$1,719.2m		+6.2%
Operating expenditure	\$901.6m		+4.5%
Capital contributions	\$356.1m		+13.8%
Related party transactions*	\$553.3m		+9.6%
Line length	159,162km		+0.7%
Interruptions - SAIDI	290 minutes		+11.3%
Interruptions - SAIFI	2.39		+8.1%

*Includes asset disposals

Capital expenditure



3 year ratios

Total capex / asset base	Total capex / connections	Total capex / depreciation
9.3% Rank:	\$687 Rank:	2.58 Rank:

Capex by expenditure category	Average (2022–2024)	5 year trend	% of capex
Asset replacement & renewal	\$633.6m		40.9%
Consumer connection	\$436.7m		28.2%
System growth	\$204.9m		13.2%
Non-network assets	\$125.3m		8.1%
Reliability, safety & environment	\$100.3m		6.5%
Asset relocations	\$50.2m		3.2%
Total capital expenditure	\$1550.9m		100.0%
Related party transactions	\$273.4m		17.6%

Reliability

	Unplanned	Planned	5 yr Trend
Interruptions	16,669	14,687	↑
SAIDI	171.7	118.5	↑
SAIFI	1.89	0.50	↑
CAIDI	90.7	236.8	↑

Explanatory documentation: [Link](#)

Summary database: [Link](#)

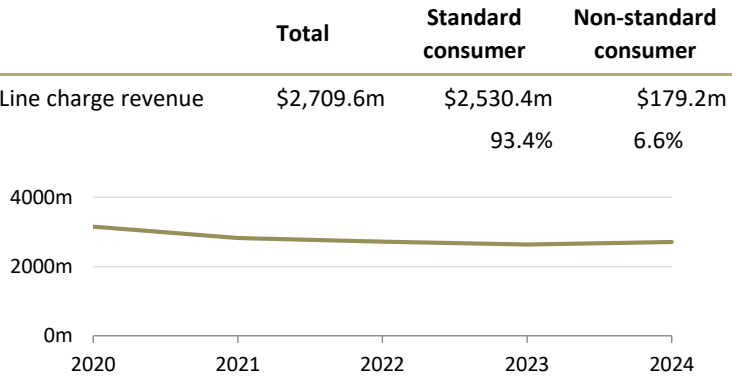
Performance Accessibility Tool: [Link](#)

drop-down to change

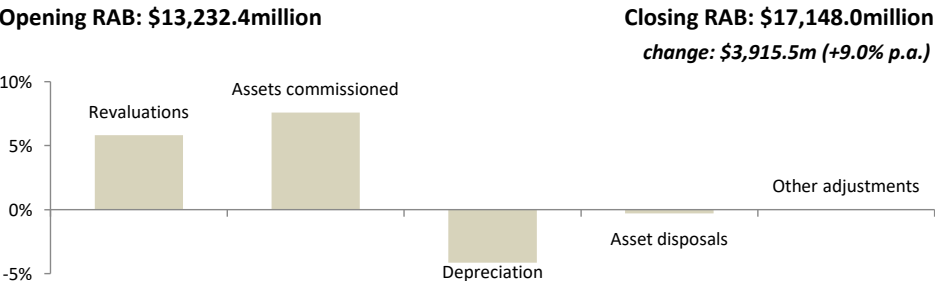
drop-down to change

2024

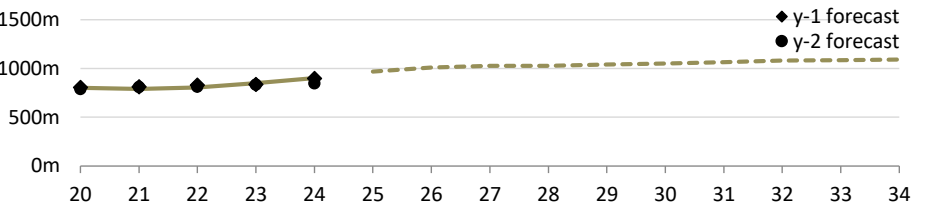
Line charge revenues



Annualised RAB changes (2022–2024)



Operating expenditure

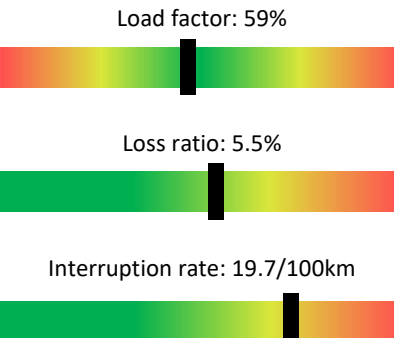


3 year ratios

Network opex / metre of line	Non-network opex / connections	Total opex / kW
\$2.15 Rank:	\$227 Rank:	\$123 Rank:

Opex by expenditure category	Average (2022–2024)	5 year trend	% of opex
Business support	\$291.8m		34.2%
System operations & network support	\$220.3m		25.8%
Routine & corrective maintenance	\$130.4m		15.3%
Service interruptions & emergencies	\$95.9m		11.3%
Vegetation management	\$62.1m		7.3%
Asset replacement & renewal	\$52.2m		6.1%
Total operating expenditure	\$852.8m		100.0%
Related party transactions	\$185.0m		21.7%

Network ratios



Company details

PQ Regulated?	-
Ownership:	-
Head Office:	New Zealand
Phone number:	-
Website:	-

Lines and cables

	Distribution & LV O/H lines	Distribution & LV U/G cables	Subtransmission lines and cables	Poles
Quantity	98,043km	49,112km	11,912km	1,361,418
RAB Value	\$3,873.9m	\$3,554.6m	\$1,693.9m	*
Grade 1 / 2	1.2% / 9.2%	0.5% / 4.4%	2.1% / 5.7%	0.8% / 3.0%
Unknown grade	1.7%	1.5%	1.9%	0.8%
Average age	41 years	28 years	38 years	34 years
Over generic age	15,247km (15.6%)	1,110km (2.3%)	1,860km (15.6%)	207,764 (15.3%)
Unknown age	1.5%	1.9%	1.7%	2.3%
5yr replacement req (est)	5.8%	2.8%	5.0%	2.3%
5yr planned replacement	5.1%	1.5%	3.0%	4.5%
Forecast repex (ave)	\$250.2m -13%	\$84.6m +38%	\$55.3m +46%	*
Repex series				*

* RAB and expenditure on poles is included within Distribution and LV lines

** Methodology and caveats for dial calculation are outlined in the Explanatory notes

Switchgear and transformers

	Distribution transformers	Distribution switchgear	Zone-substation transformers	Zone-substation switchgear
Quantity	196,130	225,532	1,297	12,516
RAB Value	\$2,057.0m	\$1,461.8m	<-----	\$2,053.4m ----->
Grade 1 / 2	1.6% / 5.1%	2.9% / 4.6%	0.8% / 6.6%	3.0% / 3.9%
Unknown grade	5.6%	4.5%	0.7%	1.8%
Average age	24 years	21 years	30 years	23 years
Over generic age	28,010 (14.3%)	49,721 (22.0%)	475 (36.7%)	3,158 (25.2%)
Unknown age	0.5%	3.4%	0.2%	1.2%
5yr replacement req (est)	4.1%	5.2%	4.1%	4.9%
5yr planned replacement	5.0%	7.6%	8.2%	12.7%
Forecast repex (ave)	\$56.5m -9%	\$91.8m +62%		\$138.5m +49%
Repex series				

