

26 June 2013

Dr Patrick Strange
Chief Executive Officer
Transpower New Zealand Limited
PO Box 1021
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Dear Patrick

Update of dates in section 53ZD information request notice and guidance note

As you'll be aware, on the 18 April 2013 we issued a section 53ZD information request notice to be used in major capital expenditure adjustment calculations and in updating MAR for 2014/15. Three date errors in this notice and the accompanying guidance note have come to our attention.

We advise that:

- Paragraph 12 of the notice should refer to 30 June 2013 instead of 30 June 2012.
- Section A(6) of the guidance note should refer to 2012-13 instead of 2011-12.
- Section G(4) of the guidance note should refer to the disclosure year ending 30 June 2013 instead of the disclosure year ending 30 June 2012.

We apologise for any inconvenience caused by these errors. We would also like to take this opportunity to clarify the operation of sections A(6) and G(4) of the guidance note.

- Section A(6) should be read as: dismantling costs that are not included in the opening RAB value for the disclosure year may be included in the value of commissioned assets and also in depreciation for each disclosure year that the expenditure on such dismantling costs is incurred, as also specified in section G(4).
- Section G(4) should be read as: dismantling costs that are not included in the opening RAB value for the disclosure year may be included in the value of commissioned assets and also in depreciation for the year such dismantling costs are incurred, as also specified in section A(6).

Yours sincerely



Sue Begg
Deputy Chair

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