

## Chief Executive Certification

CHIEF EXECUTIVE OFFICER'S CERTIFICATION AS TO MAJOR CAPEX PROJECT AMENDMENT (NORTH ISLAND GRID UPGRADE PROJECT APPLICATION AMENDMENT TO THE APPROVED MAJOR CAPEX PROJECT OUTPUTS)

(Transpower Capital Expenditure Input Methodology Determination 2012 Part 9 Clause 9.3.1) (the **Capex IM**)

I, Alison Moira Andrew, Chief Executive Officer of Transpower New Zealand Limited (**Transpower**) hereby certify, in relation to all information provided in accordance with Schedule H to the Capex IM with respect to the North Island Grid Upgrade Project Application for Amendment to the Approved Major Capex Project Outputs (dated 4 March 2015), that having made all reasonable enquiries, it is my belief that:

- a) the information was derived from and accurately represents, in all material respects, the operations of Transpower; and
- b) all parts of the major capex project to which the information relates have been approved in accordance with the applicable requirements of Transpower's director and management approval policies; and
- c) the application for amendment to the approved major capex project outputs complies, in all material respects, with the requirements of clause 7.4.2 of the Capex IM.

DATED: 3 March 2015



-----  
ALISON MOIRA ANDREW