

[Draft] Transpower Individual Price-Quality Path Amendment Determination 2025 (No. 2)

[2025] NZCC [XX]

The Commission:

Vhari McWha
Dr Derek Johnston
Bryan Chapple
Nathan Strong

Date of decision:

[day] [month] 2025

[signature]

[name], Commissioner

Dated at Wellington this [XX] day of [month] 2025

COMMERCE COMMISSION

Wellington, New Zealand

Document version history		
Publication date	Decision number	Determination name
11 December 2024	[2024] NZCC 42	[Transpower Individual Price-Quality Path (treatment of insurance entitlements) Amendment Determination 2024]
[day] [month] 2025	[2025] NZCC [XX]	Transpower Individual Price-Quality Path Amendment Determination 2025 (No. 2)

[Drafting notes:

- This amendment determination amends the Transpower Individual Price-Quality Path Determination 2025, as previously amended ('principal determination').
- The included amendments which are secondary legislation are made under the Legislation Act 2019 and Part 4 of the Commerce Act 1986.]

Under Part 4 of the Commerce Act 1986, the Commerce Commission makes the following determination:

1. TITLE

- 1.1 This determination is the Transpower Individual Price-Quality Path Amendment Determination 2025 (No. 2).

2. DETERMINATION AMENDED

- 2.1 This determination amends the **principal determination**.

3. INTERPRETATION

- 3.1 In this determination:

3.1.1 **principal determination** means the Transpower Individual Price-Quality Path Determination 2025 [2024] NZCC 26; and

3.1.2 words or phrases in bold type (other than headings) have the same meanings as in the **principal determination**.

4. COMMENCEMENT AND APPLICATION

- 4.1 This determination comes into force on [date], being the day on which **public notice** of it is given in the New Zealand Gazette under the Legislation Act 2019 in accordance with s 52Q(4) of the **Act**.
- 4.2 However, the amendments to the **principal determination** set out in clause 5 apply from the commencement of **RCP4** on 1 April 2025.

5. AMENDMENTS TO PRINCIPAL DETERMINATION

- 5.1 In clause 7.1, insert in their appropriate alphabetical order:

“capital costs has the meaning given in the **Transpower IM**;

reopener event allowance has the meaning given in the **Transpower IM**;

- 5.2 In clause 7.1, definition of **EV account entry**, after paragraph (f), insert:

“(fa) a negative adjustment equal to the present value of **capital costs** incurred by **Transpower** that will be compensated by

any **reopener event allowance** in the **disclosure year** that the **reopener event allowance** is approved;"

5.3 After clause 34.1.3(i) insert:

“(ia) any adjustment of the kind described in paragraph (fa) of the definition of **EV account entry**,”