

Understand and compare merchant service fees

December 2025



What am I paying to accept Mastercard and Visa card payments?

Businesses pay a merchant service fee to accept a Mastercard or Visa card payment.

Total Merchant Service Fees paid

Total sales
(via Mastercard & Visa)

=

Your merchant service fee effective rate

There are two common pricing plans for these fees. These are:

Blended (Fixed) pricing: One or few rates depending on factors such as the card or transaction types (eg, different rates for debit and credit or different rates for online vs in-person).

Interchange Plus (Unblended) pricing: The merchant is charged the interchange fee plus a margin. The interchange fee generally differs depending on the card the customer uses (eg, debit, credit) and how they choose to pay (eg, in-person, online). This pricing plan is cheaper for most merchants. Interchange fee rates are available here for [Mastercard](#) and [Visa](#).

Comparing fees for accepting Mastercard and Visa payments

We have used publicly available information sourced from the largest acquirers or payment service providers in New Zealand as at 11 December 2025.*

Note – there are additional terms and conditions surrounding various payment plans offered by these acquirers, please refer to their websites for greater detail.

Payment plan		Adyen	ANZ	ASB	BNZ	Kiwibank	Stripe	Westpac	Windcave
Interchange plus pricing	Offered?	✓	✓ <i>Available on request</i>	✓	✓	?	✓ <i>Available on request</i>	✓	✓
	Rates listed?	0.60% + interchange +11c AUD	—	—	Domestic cards = 0.5% + interchange International cards = 1.5% + interchange	—	—	—	—
Blended pricing	Offered?	—	✓	—	—	?	✓	✓	✓
	Rates listed?	—	Domestic cards: 0.7% to 1.50% International cards: 2.50%	—	—	—	Domestic cards: 2.6% to 2.65% + 5-30c International cards: 3.40 to 3.70% + 5-30c	Domestic and international cards: 0.69% to 1.89%	—

Key: ✓ Offered — Not offered or listed ? Unclear

Stripe offers a fully integrated service which makes comparing price more difficult as it is not an ‘apples to apples’ comparison.

* Websites referenced in table

Information sourced from:

- ANZ - www.anz.co.nz/business/accept-payments/
- BNZ - www.bnz.co.nz/business-banking/payments/compare-merchant-payment-options
- Stripe - www.stripe.com/nz/pricing
- Westpac - www.westpac.co.nz/business/accepting-payments/merchant-service-fees/#pricing-options
- Adyen - www.adyen.com/en_AU/pricing
- ASB - www.asb.co.nz/business-banking/accepting-payments/merchant-service-fee.html
- Kiwibank - www.kiwibank.co.nz/business-banking/pay-get-paid/getting-paid/merchant-services/
- Windcave - www.windcave.com/support-merchant-frequently-asked-questions-merchant-faq#MerchantServiceFees

What we want to see from acquirers (and payment providers)

We want businesses to easily understand their payment costs, compare providers, and shop around for the best deal. Right now, this isn't possible for many businesses because the information is limited, and what does exist is often unclear and complicated. We're committed to improving transparency and accessibility for businesses. In 2026, we will focus on making payment cost information clearer and easier to access.

- **Provide useful information on merchant service fee statements.**
Such as the merchant's effective merchant service fee rate for the last 6 months and the fee period
- **Publish merchant service fee rates on their website.** Providing estimates and ranges where helpful such as for unblended pricing and what additional services (if any) are needed for the merchant to receive a payment
- **Offer merchants more flexible terms.**
Such as shorter minimum length contracts or remove break fees

