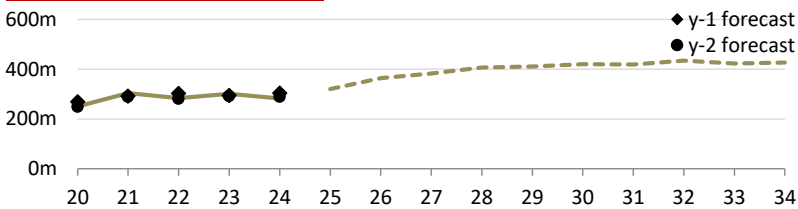


Summary statistics

	2024 value	5 year trend	3 year CAGR	Rank
Regulatory asset base	\$2,797m		+4.7%	2
Regulatory profit	\$163.5m		+35.1%	2
Return on investment	6.45%		+30.8%	10
Line charge revenue	\$427.4m		+0.7%	2
Other income	\$3.9m		+11.6%	2
Customer connections	359,857		+1.1%	2
Energy delivered	5,003 GWh		+0.8%	2
Peak demand	967 MW		+0.8%	2
Network capacity	3,790 MVA		+3.0%	2
Capital expenditure	\$281.9m		-2.5%	2
Operating expenditure	\$123.0m		+5.9%	2
Capital contributions	\$46.0m		+10.2%	2
Related party transactions*	\$0.9m		+27.8%	22
Line length	29,202km		+0.8%	1
Interruptions - SAIDI	251 minutes		-0.9%	16
Interruptions - SAIFI	2.00		-3.3%	14

Capital expenditure



3 year ratios					
Total capex / asset base		Total capex / connections		Total capex / depreciation	
10.8%	Rank: 6	\$811	Rank: 8	2.78	Rank: 9

Capex by expenditure category	Average (2022–2024)	5 year trend	% of capex
Asset replacement & renewal	\$107.9m		37.3%
Consumer connection	\$78.6m		27.2%
System growth	\$70.0m		24.2%
Reliability, safety & environment	\$14.0m		4.9%
Non-network assets	\$12.8m		4.4%
Asset relocations	\$5.6m		1.9%
Total capital expenditure	\$289.0m		100.0%
Related party transactions	\$0.9m		0.3%

Reliability

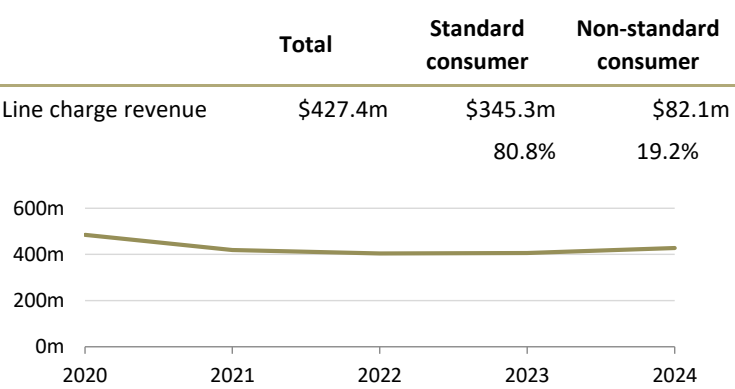
	Unplanned	Planned	5 yr Trend
Interruptions	3,098	2,194	↑
SAIDI	146.7	104.3	↑
SAIFI	1.57	0.43	↑
CAIDI	93.2	244.2	↑

Explanatory documentation: [Link](#)

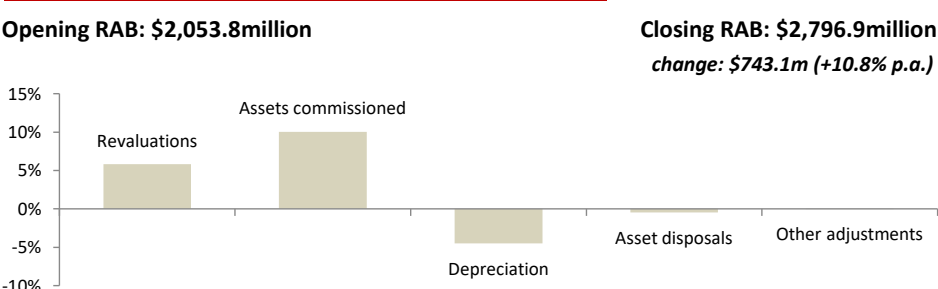
Summary database: [Link](#)

Performance Accessibility Tool: [Link](#)

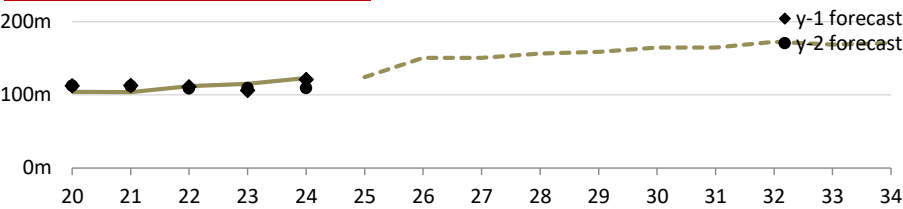
Line charge revenues



Annualised RAB changes (2022–2024)



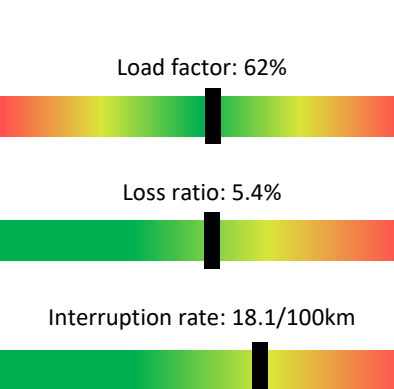
Operating expenditure



3 year ratios					
Network opex / metre of line		Non-network opex / connections		Total opex / kW	
\$1.81	Rank: 16	\$180	Rank: 25	\$120	Rank: 21

Opex by expenditure category	Average (2022–2024)	5 year trend	% of opex
Business support	\$41.5m		35.6%
System operations & network support	\$22.5m		19.3%
Routine & corrective maintenance	\$18.6m		15.9%
Asset replacement & renewal	\$14.4m		12.3%
Vegetation management	\$10.9m		9.3%
Service interruptions & emergencies	\$8.8m		7.5%
Total operating expenditure	\$116.7m		100.0%
Related party transactions	\$0.0m		0.0%

Network ratios



Company details

PQ Regulated?	Yes	Known Breaches
		Price: No
		Quality: 2023
CEO:	Jason Franklin	
Ownership:	Queensland Investment Corporation 58% AMP Capital-led consortium 42%	
Head Office:	35 Junction St; New Plymouth	
Phone number:	0800 769 372	
Website:	<a href="http://www.powerco.co.nz">www.powerco.co.nz</a>	

Lines and cables

	Distribution & LV O/H lines	Distribution & LV U/G cables	Subtransmission lines and cables	Poles
Quantity	20,145km	7,227km	1,829km	264,577
RAB Value	\$655.5m	\$500.0m	\$207.5m	*
Grade 1 / 2	0.1% / 11.7%	0.7% / 3.5%	0.3% / 2.0%	0.4% / 5.1%
Unknown grade	1.8%	0.0%	0.0%	0.0%
Average age	43 years	27 years	35 years	35 years
Over generic age	3,347km (16.6%)	224km (3.1%)	174km (9.5%)	26,910 (10.2%)
Unknown age	0.4%	1.5%	0.0%	0.0%
5yr replacement req (est)	6.0%	2.5%	1.2%	3.0%
5yr planned replacement	11.4%	0.2%	4.8%	6.0%
Forecast repex (ave)	\$60.2m +3%	\$14.0m +67%	\$7.8m -20%	*
Repex series				*

\* RAB and expenditure on poles is included within Distribution and LV lines  
\*\* Methodology and caveats for dial calculation are outlined in the Explanatory notes

Switchgear and transformers

	Distribution transformers	Distribution switchgear	Zone-substation transformers	Zone-substation switchgear
Quantity	37,664	46,840	212	2,275
RAB Value	\$357.1m	\$220.7m	<----- \$222.7m ----->	
Grade 1 / 2	1.9% / 1.9%	1.4% / 2.7%	1.5% / 10.3%	0.2% / 4.3%
Unknown grade	0.0%	0.0%	0.0%	0.0%
Average age	22 years	22 years	23 years	23 years
Over generic age	3,273 (8.7%)	12,561 (26.8%)	49 (23.2%)	630 (27.7%)
Unknown age	2.1%	0.1%	0.5%	0.0%
5yr replacement req (est)	2.8%	2.7%	6.7%	2.4%
5yr planned replacement	5.6%	7.4%	10.3%	14.7%
Forecast repex (ave)	\$9.2m -3%	\$14.3m +103%	\$19.7m +51%	
Repex series				