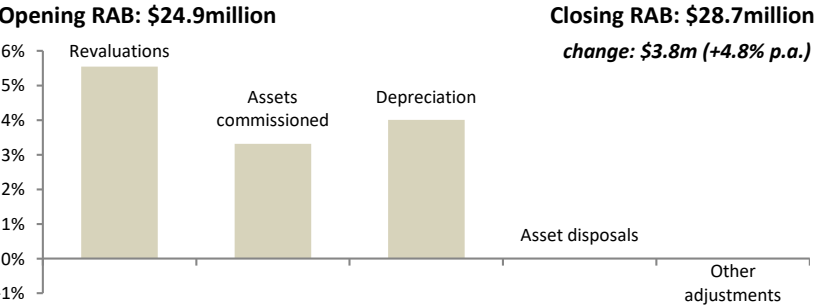


GasNet

Summary statistics

		5 year trend	3 year CAGR
Regulatory asset base	\$29m		+4.8%
Regulatory profit	\$2.0m		+2.9%
Return on investment	7.44%		-2.4%
Line charge revenue	\$5.1m		+4.6%
Other income	\$0.1m		+26.7%
Consumer connections	9,941		-0.5%
Total gas conveyed	1,194 TJ		-1.8%
Maximum daily load	4.9 TJ		+4.6%
Load factor	82.76%		+0.5%
Capital expenditure	\$0.3m		-34.6%
Operating expenditure	\$2.6m		+8.7%
Capital contributions	\$0.0m		
Related party transactions	\$0.2m		-21.0%
System length	696km		+0.4%

Annualised RAB changes (2022–2024)



Line charge revenues

	Proportion of revenue	Charges per unit
Average daily charge	48.8%	68.9 ¢/ICP
Delivery (GJ)	51.2%	2.20 \$/GJ
2021	<div><div></div><div></div></div>	Fixed
2024	<div><div></div><div></div></div>	Variable

Service

	5 year trend
Number of emergencies	2 ↓
Average call response time (hrs)	0.48 ↑
Proportion of emergencies responded to within 1 hour	100.0% ○
Proportion of emergencies responded to within 3 hours	100.0% ○

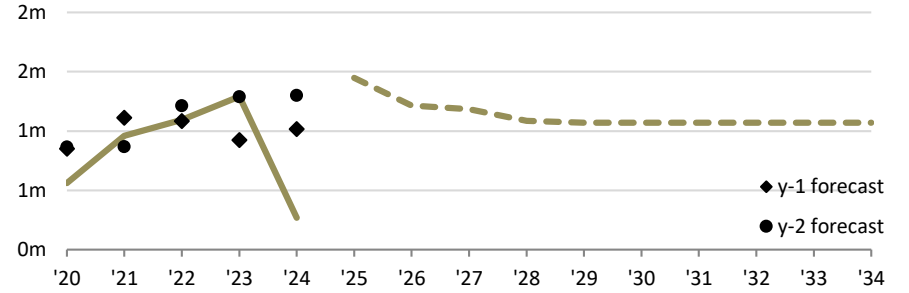
System reliability and integrity

	5 year trend
Planned interruptions on the network	95 ↓
Unplanned interruptions on the network	30 ↓
Interruption rate	18.0/100km ↓
Confirmed public-reported gas escapes	44.5/1000km ↓
Total SAIDI (minutes per 1000 customers)	796 ↓
Total SAIFI (interruptions per 1000 customers)	11.77 ↓

drop-down to change company

Explanatory documentation: [Link](#)

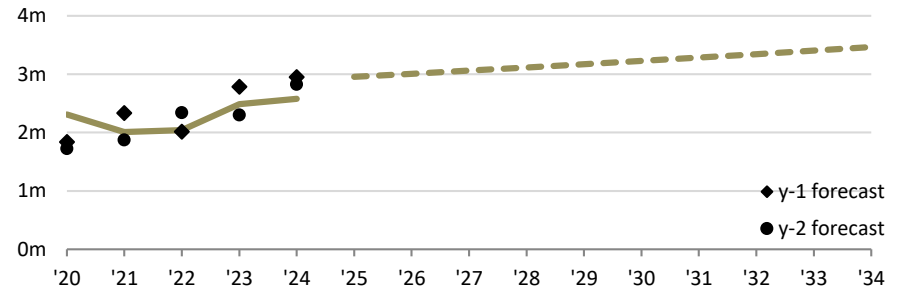
Capital expenditure



3 year ratios			
Total capex / asset base	Total capex / system length	Total capex / connections	Total capex / depreciation
3.2%	\$1.27 per m	\$88	0.83

Capex by expenditure category	Average (2022–2024)	5 year trend	% of capex
Asset replacement & renewal	\$0.27m		31.0%
Non-network assets	\$0.16m		17.8%
Consumer connection	\$0.13m		15.0%
Asset relocations	\$0.13m		14.9%
Reliability, safety & environment	\$0.10m		11.3%
System growth	\$0.09m		10.0%
Total capital expenditure	\$0.88m		100.0%
Related party transactions	\$0.00m		0.0%

Operating expenditure



3 year ratios			
Total opex / asset base	Network opex / system length	Non-network opex / connections	Network opex / GJ
8.4%	\$0.31 per m	\$216	17.5¢ per GJ

Opex by expenditure category	Average (2022–2024)	5 year trend	% of opex
Business support	\$1.29m		54.3%
System operations & network support	\$0.87m		36.7%
Routine & corrective maintenance	\$0.13m		5.7%
Service interruptions & emergencies	\$0.05m		2.3%
Asset replacement & renewal	\$0.03m		1.1%
Total operating expenditure	\$2.37m		100.0%
Related party transactions	\$0.22m		9.2%

Summary database: [Link](#)

2024



Company details

PQ Regulated?	Yes	Known price breach: No
Year end:	30 June	Known quality breach: No
Directors:	Mathew James DOYLES, Charles Peter HAZLEDINE	
Ownership:	Whanganui District Council Holdings Limited	
Head Office:	8-10 Cooks Street, Whanganui	
Phone number:	06 349 2050	
Website:	<a href="http://www.gasnet.co.nz">www.gasnet.co.nz</a>	



Pipeline assets

Estimated state of the assets				
	IP Main pipes	Medium Pressure Main pipes	Low Pressure Main pipes	Service pipes
Quantity	23km	167km	223km	277km
PE/steel/other	0.0%/100.0%/0.0%	95.8%/4.2%/0.0%	79.8%/2.7%/17.5%	97.1%/1.4%/1.4%
RAB Value	\$3.1m	\$6.9m	\$8.2m	\$8.5m
Grade 1 / 2	0.0% / 0.0%	0.0% / 0.5%	0.0% / 0.3%	0.0% / 0.8%
Unknown grade	0.0%	0.0%	0.0%	0.0%
Average age	43 years	28 years	40 years	29 years
Over generic age	0km (0.0%)	0km (0.0%)	41km (18.4%)	2km (0.7%)
Unknown age	0.0%	0.0%	0.0%	0.0%
5yr replacement req (est)	0.0%	0.3%	0.2%	0.4%
5yr planned replacement	0.0%	0.0%	4.5%	36.1%
Forecast repex (ave)	\$0k (+0%)	\$0k (+0%)	\$586k (+175%)	\$26k (+67%)
Repex series				

Non-pipeline assets

Estimated state of the assets				
	District Regulator Stations	Line Valves	Special Crossings	Other Network Assets
Quantity	28	197	56	29
RAB Value	\$0.1m	\$0.3m	\$0.9m	\$0.3m
Grade 1 / 2	0.0% / 2.1%	0.0% / 2.9%	0.0% / 3.9%	0.0% / 93.1%
Unknown grade	0.0%	0.0%	0.0%	0.0%
Average age	36 years	28 years	36 years	13 years
Over generic age	21 (75.0%)	0 (0.0%)	0 (0.0%)	16 (55.2%)
Unknown age	0.0%	0.0%	0.0%	0.0%
5yr replacement req (est)	1.1%	1.4%	2.0%	46.6%
5yr planned replacement	17.9%	3.6%	48.2%	344.8%
Forecast repex (ave)	\$2k (+0%)	\$1k (-17%)	\$21k (-52%)	\$13k (+0%)
Repex series				