

30 March 2026

Westpower Limited
146 Tainui Street
Greymouth 7805
New Zealand

By e-mail only: [REDACTED]

Tēnā koe [REDACTED],

Amendment to information disclosure exemption for Westpower Limited regarding related party transactions under the Electricity Distribution Information Disclosure Determination 2012

1. The Commerce Commission (the **Commission**) is amending the “Conditional exemption from disclosure requirements regarding related party transactions under the Electricity Distribution Information Disclosure Determination 2012” (**original exemption notice**) issued on 22 August 2025.¹
2. Since issuing the original exemption notice, the Commission has amended the *Electricity Distribution Information Disclosure Determination 2012* (the **ID Determination**) with respect to related party transactions by modifying the threshold in clause 2.3.9(1) related to additional related parties reporting.²
3. This exemption notice amends the original exemption notice by removing the requirement for Westpower Limited (**Westpower**) to disclose the more detailed related party transaction information specified in clauses 2.3.10 to 2.3.16 for disclosure year (**DY**) 2025. This amendment reflects the updated ID Determination threshold and the reasons supporting its increase.³

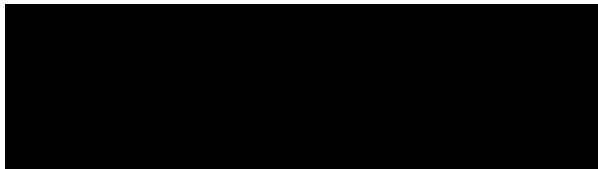
¹ Commerce Commission, Westpower Limited - Conditional exemption from disclosure requirements regarding related party transactions under the Electricity Distribution Information Disclosure Determination 2012, dated 22 August 2025. This exemption notice can be found [here](#) on our website.

² Commerce Commission, Electricity Distribution Information Disclosure (Related Party Transaction Threshold) Amendment Determination 2026 [2026] NZCC [2]. This amended determination can be found [here](#) on our website.

³ Commerce Commission, [Electricity Distribution ID Amendments – Related party transaction threshold 2026, Final Decision – Reasons paper](#), 19 February 2026.

4. Under the original exemption notice, Westpower would have been required to provide this information alongside its DY2026 disclosures.
5. For clarity, Westpower is also not required to procure and publicly disclose an independent report on its DY2025 related party transactions as required by clause 2.8.2.⁴
6. Additional information and the legal framework are detailed in the appendix.
7. A copy of this letter will be published on the Commission's website.
8. If you have any questions regarding this matter, please contact Frankie Toland at infrastructure.regulation@comcom.govt.nz.

Nāku iti noa, nā



Ben Oakley

Head of Performance and Understanding

⁴ Westpower chose to defer this report from DY2025 to DY2026, as permitted by clause 2.8.3. This report is only required if an electricity distribution business (**EDB**) exceeds the threshold in clauses 2.3.9 and 2.8.2.

Appendix: Additional Information and Legal Framework

- A1. Under the original exemption notice, when the related party transaction threshold in clause 2.3.9(1) was set at \$20 million, Westpower was required to publicly disclose the related party transaction information required under clauses 2.3.10 to 2.3.16 for DY2025 at the same time that it publishes its audited disclosures for DY2026.
- A2. On 19 February 2026, the Commission amended the ID Determination by increasing threshold from \$20 million to \$30 million for DY2026. The threshold is then adjusted in each subsequent disclosure year for movements in the Consumer Price Index (CPI). This threshold determines when EDBs must publicly disclose the more detailed related party transaction information required under clauses 2.3.10 to 2.3.16, and is set at an amount intended to reduce reporting requirements for smaller EDBs.⁵
- A3. By DY2025, the original threshold of \$20 million was no longer consistent with the policy intent of the requirement, and Westpower's DY2025 expenditure of \$21.5 million is well below the updated \$30 million threshold. In the interests of fairness given the recently updated threshold, and to reduce compliance costs for smaller distributors, we no longer consider it necessary for Westpower to disclose its more detailed DY2025 related party information.

Legal framework

- A4. Clause 2.11.1(1) of the ID Determination allows the Commission to, by written notice to an EDB, grant an exemption from any requirement of the ID Determination, for a period and on such terms and conditions as the Commission specifies in that notice. Furthermore, clause 2.11.1(2) gives the Commission the power to amend or revoke any such exemption.⁶
- A5. For completeness, under clause 2.11.1(2) of the ID Determination, this notice amends the original exemption notice. The amendment removes all references to conditional requirements, meaning the original exemption is no longer subject to any conditions.

⁵ Commerce Commission, [Input methodologies review - related party transactions. Final decision and Determinations guidance](#), paragraph X17, (21 December 2017).

⁶ Statutory authority for providing, revoking and amending these exemptions are set out in s 53C(3)(d) of the [Commerce Act 1986](#) and in s 48 of the [Legislation Act 2019](#).