

## NZBA APPLICATION FOR AUTHORISATION

### LIST OF PARTICIPANTS

1. The New Zealand Banking Association – Te Rangapū Pēke ("**NZBA**") has previously submitted amendments to the list of participants ("**Previous Notices**")<sup>1</sup> in relation to its application to the Commerce Commission dated 11 September 2025 ("**Application**") for authorisation and interim authorisation under the Commerce Act 1986 regarding collective bargaining for cash-in-transit ("**CIT**") services in New Zealand ("**Arrangement**").
2. As outlined in the Previous Notices, all Participants retain the ability to withdraw from the Arrangement at any time and for any reason by notifying the NZBA.
3. On 15 December 2025, NZBA received notice that SBS has withdrawn from the Arrangement. Accordingly, effective from 15 December 2025, SBS is no longer a participant.
4. NZBA confirms that the following parties (subject to any further withdrawals under paragraph 5 below) comprise the group of "Participants" for the purposes of the Application:
  - (a) NZBA;
  - (b) the following NZBA members:
    - (i) ANZ;
    - (ii) ASB;
    - (iii) BNZ;
    - (iv) Kiwibank;
    - (v) The Co-operative Bank;
    - (vi) TSB; and
    - (vii) Westpac;
  - (c) the following non-bank customers of CIT services in New Zealand:
    - (i) NCR Atleos New Zealand; and
    - (ii) Woolworths New Zealand.
5. For the avoidance of doubt, all Participants continue to retain the ability to withdraw from the Arrangement at any time and for any reason by notifying NZBA.
6. No new parties may join the Arrangement beyond those outlined in paragraph 4 above.

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<sup>1</sup> On 5 November 2025 and 4 December 2025.