



TRANSPOWER

HVDC Link Upgrade Programme Major Capex Proposal (Stage 1)

Attachment 10: Chief Executive Certification

September 2025



Chief Executive Officer Certification

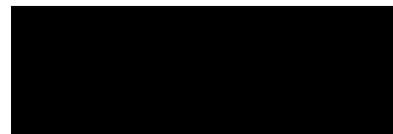
CHIEF EXECUTIVE OFFICER'S CERTIFICATION AS TO MAJOR CAPEX PROPOSAL FOR THE HVDC UPGRADE PROGRAMME MAJOR CAPEX PROJECT (STAGE 1)

Under the *Transpower Capital Expenditure Input Methodology Determination*, as most recently amended by the *Transpower Capital Expenditure Input Methodology (IM Review) Amendment Determination 2023*, (**Capex IM**), clause 9.2.1.

I, James Kilty, Chief Executive Officer of Transpower New Zealand Limited (**Transpower**), hereby certify,¹ in relation to all information provided in accordance with Schedule G of the Capex IM with respect to the major capex proposal for the HVDC Upgrade Programme Major Capex Project (Stage 1) (dated 5 September 2025), that having made all reasonable enquiries, it is my belief that:

- a. the information was derived from and accurately represents, in all material respects, the operations of Transpower;
- b. the proposed investment to which the information relates was approved in accordance with the applicable requirements of Transpower's director and management approval policies; and
- c. the major capex proposal complies, in all material respects, with the requirements of clause 7.4.1 of the Capex IM.

DATED:



JAMES KILTY

¹ Under delegation from the Board of Transpower New Zealand Limited.

