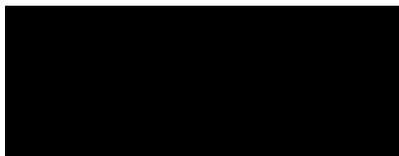


Electricity Distribution Information Disclosure (Related Party Transaction Threshold) Amendment Determination 2026

[2026] NZCC [2]

The Infrastructure Committee: Nathan Strong
Dr John Small
Dr Derek Johnston
Bryan Chapple

Date of decision: 19 February 2026



Nathan Strong, Commissioner
Dated at Wellington this 19th day of February 2026
COMMERCE COMMISSION
Wellington, New Zealand

Determination history		
Determination date	Decision number	Determination name
1 October 2012	[2012] NZCC 22	Electricity Distribution Information Disclosure Determination 2012
24 March 2015	[2015] NZCC 6	2015 Amendment to the Electricity Distribution Information Disclosure Determination 2012
21 December 2017	[2017] NZCC 33	Electricity Distribution Information Disclosure Amendments Determination 2017
31 August 2021	[2021] NZCC 12	Electricity Distribution Information Disclosure (Aurora Energy Limited) Amendment Determination 2021
30 September 2021	[2021] NZCC 18	Electricity Distribution Information Disclosure (Non-material) Amendment Determination 2021
25 November 2022	[2022] NZCC 36	Electricity Distribution Information Disclosure (Targeted Review Tranche 1) Amendment Determination 2022
27 April 2023	[2023] NZCC 6	Electricity Distribution Information Disclosure (Non-material) Amendment Determination 2023
28 June 2023	[2023] NZCC 12	Electricity Distribution Information Disclosure (Non-material) Amendment Determination – June 2023
29 February 2024	[2024] NZCC 2	Electricity Distribution Information Disclosure (Targeted Review 2024) Amendment Determination 2024
27 November 2024	[2024] NZCC 31	Electricity Distribution Information Disclosure (amendments related to IM Review 2023) Amendment Determination 2024
19 February 2026	[2026] NZCC [2]	Electricity Distribution Information Disclosure (Related Party Transaction Threshold) Amendment Determination 2026

Electricity Distribution Information Disclosure (Related Party Transaction Threshold) Amendment Determination 2026

Under section 52P of the Commerce Act 1986, the Commerce Commission makes the following determination:

1. TITLE

1.1 This determination is the Electricity Distribution Information Disclosure (Related Party Transaction Threshold) Amendment Determination 2026.

2. DETERMINATION AMENDED

2.1 This determination amends the **principal determination**.

3. INTERPRETATION

3.1 In this determination:

3.1.1 **principal determination** means the Electricity Distribution Information Disclosure Determination 2012 [2012] NZCC 22; and

3.1.2 words or phrases in bold type (other than headings) have the same meanings as in the **principal determination**.

4. COMMENCEMENT

4.1 This determination comes into force on 20 February 2026.

5. PRINCIPAL DETERMINATION AMENDMENTS

5.1 The amendments to the body of the **principal determination** are the deletions, substitutions and additions in the excerpts of the **principal determination** that are set out in Attachment A.

Attachment A:

1.4.3 In this determination the words or phrases in bold type bear the following meanings-

[....]

CPI has the meaning given in the IM determination

[....]

2.3.9 An **EDB** shall not be required to comply with clauses 2.3.10 - 2.3.16 and 2.8.2 - 2.8.5 if-

(1) the sum of its **capital expenditure** and **operational expenditure** in the **disclosure year** is less than ~~\$20 million~~ the value from applying the following formula:

$$\$30.00 \text{ million} * \Delta CPI$$

where-

$$\Delta CPI = \frac{CPI_{Jun,Y_t} + CPI_{Sep,Y_t} + CPI_{Dec,Y_t} + CPI_{Mar,Y_t}}{CPI_{Jun,2026} + CPI_{Sep,2026} + CPI_{Dec,2026} + CPI_{Mar,2026}}$$

CPI_q is the **CPI** for the quarter year ending in q in the relevant **disclosure year**;

Y_t is the current **disclosure year**; and

2026 is the 2026 **disclosure year**; or

(2) the proportion of the sum of its **capital expenditure** and **operational expenditure** accounted for by **related party transactions** is less than 10% in the **disclosure year**.

[....]

2.9.2 Where an **EDB** is required to **publicly disclose**, or disclose to the **Commission**, any information under any of clauses 2.3.1, 2.3.2, 2.3.6, 2.3.8 ~~2.3.12~~ 2.3.18, 2.4.21, 2.4.22, 2.5.1(1)(a)-(f), 2.5.2, 2.5.2A, 2.6.1B, and 2.7.1, the **EDB** must at that time **publicly disclose** a certificate in the form set out in Schedule 18 in respect of that information, duly signed by 2 **directors** of the **EDB**.

[...]

Schedule 18 Certification for Disclosures

Clauses 2.9.2 and 2.9.5

We, [insert full names], being directors of [name of EDB] certify that, having made all reasonable enquiry, to the best of our knowledge-

- a. the information prepared for the purposes of clauses 2.3.1, 2.3.2, 2.3.8 - ~~2.3.12~~ 2.3.18, 2.4.21, 2.4.22, 2.5.1(1)(a)-(f), 2.5.2, 2.5.2A, [if the EDB is Aurora Energy Limited, insert '2.5.4(1) to (3), 2.5.5(1), 2.5.6(2),'] 2.6.1B* and 2.7.1 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination; and

[...]

Explanatory note

This note is not part of the amendment determination but is intended to indicate its general effect.

This amendment determination amends the Electricity Distribution Information Disclosure Determination 2012 [2012] NZCC 22 to raise the threshold for disclosure requirements applying to related party transactions.

The amendment determination is secondary legislation made under section 52P of the Commerce Act 1986.

Title	Electricity Distribution Information Disclosure (Related Party Transaction Threshold) Amendment Determination 2026
Principal or amendment	Amendment
Consolidated version	No
Empowering Act and provisions	Commerce Act 1986, section 52P
Replacement empowering Act and provisions	Not applicable
Maker name	Commerce Commission
Administering agency	Commerce Commission
Date made	18 February 2026
Publication date	19 February 2026
Notification date	19 February 2026
Commencement date	20 February 2026
End date (when applicable)	Not applicable
Consolidation as at date	Not applicable
Related instrument	Electricity Distribution Information Disclosure Determination 2012 [2012] NZCC 22