

Dear Sara

Thank you for your email.

You proposed an alternative approach to the timing adjustment and disclosure of operating revenue as per the relevant statutory accounts (steps a and e of template 1).

In template 1 step a, the value disclosed should be as per the relevant statutory accounts which for 2degrees would be the year ending for 31 December 2011. Differences in revenue due to timing should be included in step e: timing adjustment (if required). This is consistent with paragraphs 15.1 and 16-17 of Attachment A of the Notice.

We will publish this response on our website.

Regards

Neville Lord
Chief Adviser (telecommunications)
Regulation Branch
Commerce Commission