



CENTRALINES LIMITED

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Submission on the Review of Asset Valuation Methodologies
Commerce Commission
PO Box 2351
Wellington

Dear Sir/Madam

Hawke's Bay Network (HBN) has signed a 5 year management contract with Centralines the Lines Company of the Central Hawke's Bay. We recognize synergies for both HBN and Centralines in such a contract.

HBN have completed a submission on the Asset Valuation Methodologies, this has taken considerable time and cost to put together, however both companies recognize the issue is of vital importance to our businesses.

To this end Centralines supports the submission prepared by HBN.

Yours faithfully

James Aitken
Chairman
Centralines