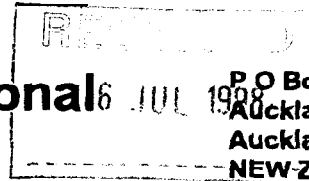




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<b>To:</b>	ANDREW BRICE - COMMERCE COMMISSION
<b>Fax No:</b>	(04) 471-0771
<b>From:</b>	KAREN PATERSON
<b>Date:</b>	16 JULY 1998
<b>Pages (Including this page)</b>	3
<b>Subject:</b>	PRICE CONTROL STUDY OF AIRFIELD ACTIVITIES

Please see attached letter.

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*Where New Zealand Touches the World*

16 July, 1998

Andrew Brice  
Chief Investigator  
Commerce Commission  
PO Box 2351  
WELLINGTON  
FAX: (04) 471-0771

Dear Andrew

**PRICE CONTROL STUDY OF AIRFIELD ACTIVITIES  
- PROCESS AND PRELIMINARY ISSUES**

In our letter to the Commerce Commission, dated 25 June 1998, we noted that we would not support any changes to the timetable that had the effect of bringing forward the commencement date for the formal phase of the study. In other words, the commencement date should be no earlier than 2 August 1999.

We note from Air New Zealand Limited's submission, dated 22 June 1998, that they have requested the date by which the formal phase of the study commences be brought forward to 1 June 1999.

We wish to reiterate our earlier request that the commencement date for the formal phase of the study remain at 2 August 1999. The reason for our request is that 30 June 1999 is the end of our financial year, and we envisage there will be a number of financial and other **issues** relevant to that date that will impact on our submissions. For example, preparation of full audited accounts, together with a requirement for management to present a revaluation of assets to the Board of Directors for consideration prior to 30 **June** 1999, with a view to that revaluation being adopted after **30 June** 1999.

As previously noted, we are of the view that a longer period needs to be allowed for comments on the Commerce Commission draft report. Air New Zealand appears to agree with our view on this issue. We would suggest, therefore, that the timetable completion date of 29 October 1999 may need to be extended.

We trust that you will give our comments due consideration.

Yours faithfully



**Karen Paterson**  
**Corporate Affairs Manager**  
Email