



3 September 2010

Alex Sim
Regulation Branch
Commerce Commission
P.O Box 2351

Wellington

By e-mail

Dear Alex

Individual Price-Quality Regulation of Transpower: Revised Process Paper

Meridian Energy ("Meridian") welcomes the opportunity to make submissions on the Commerce Commission's ("Commission's") revised process paper relating to Individual Price-Quality Regulation of Transpower.

Meridian supports the process decisions outlined in the Commission's paper. In Meridian's view these represent a pragmatic and efficient approach to moving to a new form of price-quality regulation for Transpower.

In particular, Meridian shares the Commission's views relating to the revised process, the date from which the IPP will apply and the approach to setting transition year MAR. Meridian agrees that it is important to take steps to minimise the year-end wash-up in the transition year.

Please call me if you wish to discuss this submission further.

Yours sincerely,

Andrew Pallesen

Regulatory Analyst

DDI 04 381 1362
Fax 04 381 1287
Mobile 021 756219
Email andrew.pallesen@meridianenergy.co.nz