



11 Chews Lane  
PO Box 10568  
The Terrace  
Wellington 6143  
New Zealand

Genesis Power Limited  
trading as Genesis Energy

Telephone: 04 495 3348

Fax: 04 495 6363

18 February 2010

Alex Sim  
Commerce Commission  
44 – 52 The Terrace  
WELLINGTON

By email: [regulation.branch@comcom.govt.nz](mailto:regulation.branch@comcom.govt.nz)

Dear Alex

## Type of Regulation to Apply to Transpower

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Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Commerce Commission on the consultation paper “Draft for Consultation: Recommendation to the Minister regarding the type of regulation to apply to Transpower” dated 4 February 2010.

Genesis Energy agrees with the Commerce Commission’s intention to recommend individual price-quality regulation of Transpower and supports the Commission’s rationale.

Genesis Energy agrees that default/customised price-quality regulation would be inferior from a process perspective (given Transpower would inevitably apply for customised regulation at the beginning of each regulatory period) and would provide less scope to tailor Transpower’s price-quality regulation to suit the peculiarities of its business and the other components of its regulation.

If you would like to discuss any of these matters further, please contact me on 04 495 3348.

Yours sincerely

A handwritten signature in black ink that reads "Ross Parry". The signature is stylized and cursive.

Ross Parry  
Regulatory Affairs Manager