

From: Karen Murray
Sent: Friday, 16 September 2011 4:18 p.m.
To: 'Adrienne Darling'; 'Martin Harrington'; 'Neil Cochrane'
Cc: 'Andrew Souness'; 'Mike Basher'; Robert Gordon; Hamish Groves
Subject: Response to your queries regarding the transitional price-setting disclosure
Attachments: Issues Register - Disclosures Following a Price Setting Event - [Date].XLSX

Dear Adrienne, Martin and Neil,

Please find attached a spreadsheet that sets out the Commission's response to the queries you each have raised in respect of the transitional price-setting disclosure. Many of the issues were common.

As advised earlier this week, the Commission has agreed to extend the due-date for providing the disclosure to 31 October 2011.

The Commission has also agreed to provide many of the exemptions requested. The main issue still to be resolved is the Director certification. The need for an exemption on the certification appears to be dependent on the Commission's guidance/exemptions in respect of other information. I would therefore like you to consider our attached responses and if an Airport still considers that it will be unable to comply with the clause 2.7(2) Director certification requirement, the Airport may request partial exemption from this requirement. Requests for partial exemption should list the areas of disclosure that the Airport considers as not being appropriate for Director certification and the reasons why an exemption is required.

The Commission will consider all requests on this issue at the same time. Can you each let me know when you expect to be able to provide a request for exemption/confirm one is not required?

We will issue a single formal exemption letter covering all matters to each of you once we resolve the outstanding issues.

Happy to discuss if you have any questions.

Regards
Karen

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